LEGISLATURE OF NEBRASKA ONE HUNDRED SIXTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 929

Introduced by Lindstrom, 18. Read first time January 10, 2020 Committee: Banking, Commerce and Insurance A BILL FOR AN ACT relating to the Nebraska Real Estate License Act; to

- A BILL FOR AN ACT relating to the Nebraska Real Estate License Act; to
 amend section 81-885.04, Reissue Revised Statutes of Nebraska; to
 provide an exemption to the act as prescribed; and to repeal the
 original section.
- 5 Be it enacted by the people of the State of Nebraska,

Section 1. Section 81-885.04, Reissue Revised Statutes of Nebraska,
 is amended to read:

81-885.04 Except as to the requirements with respect to the
subdivision of land, the Nebraska Real Estate License Act shall not apply
to:

partnership, limited liability company, 6 (1) Any person, or corporation who as owner or lessor shall perform any of the acts 7 described in subdivision (2) of section 81-885.01 with reference to 8 9 property owned or leased by him, her, or it or to the regular employees thereof, with respect to the property so owned or leased, when such acts 10 are performed in the regular course of or as an incident to the 11 12 management, sale, or other disposition of such property and the investment therein, except that such regular employees shall not perform 13 any of the acts described in such subdivision in connection with a 14 vocation of selling or leasing any real estate or the improvements 15 thereon; 16

17 (2) An attorney in fact under a duly executed power of attorney to 18 convey real estate from the owner or lessor or the services rendered by 19 any attorney at law in the performance of his or her duty as such 20 attorney at law;

(3) Any person acting as receiver, trustee in bankruptcy, personal
representative, conservator, or guardian or while acting under a court
order or under the authority of a will or of a trust instrument or as a
witness in any judicial proceeding or other proceeding conducted by the
state or any governmental subdivision or agency;

(4) Any person acting as the resident manager of an apartment
building, duplex, apartment complex, or court, when such resident manager
resides on the premises and is engaged in the leasing of property in
connection with his or her employment, or any employee, parent, child,
brother, or sister of the owner or any employee of a licensed broker who
manages rental property for the owner of such property;

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(5) Any officer or employee of a federal agency in the conduct of
 his or her official duties;

3 (6) Any officer or employee of the state government or any political 4 subdivision thereof performing his or her official duties for real estate 5 tax purposes or performing his or her official duties related to the 6 acquisition of any interest in real property when the interest is being 7 acquired for a public purpose;

8 (7) Any person or any employee thereof who renders an estimate or 9 opinion of value of real estate or any interest therein when such 10 estimate or opinion of value is for the purpose of real estate taxation; 11 or

12 (8) Any person who, for himself or herself or for others, purchases
13 or sells oil, gas, or mineral leases or performs any activities related
14 to the purchase or sale of such leases; or -

(9) Any unlicensed person who provides a list or lists of potential 15 purchasers to a broker or salesperson or who makes calls or facilitates 16 17 the initial contact between a potential client or customer as defined in sections <u>76-2407 and 76-2409, respectively, and a broker or salesperson.</u> 18 19 The unlicensed person may only provide information regarding the broker or salesperson and the broker's or salesperson's services in written 20 information created by the broker or salesperson that identifies the 21 22 broker or salesperson and the broker's or salesperson's place of business 23 and which is sent by email, United States mail, or by link to a web site created by the broker or salesperson. The unlicensed person is not 24 25 permitted to discuss with such potential client or customer the services offered or to be offered by the broker or salesperson. The unlicensed 26 27 person acting under this exemption may not discuss with such potential 28 client or customer the client's or customer's motivation, motivating factors, or price such potential client or customer is willing to offer 29 or accept. The unlicensed person does not have the authority and shall 30 not purport to have the authority to obligate any such potential client 31

1	<u>or customer to work with a particular broker or salesperson or particular</u>
2	broker's or salesperson's place of business. The unlicensed person shall,
3	at the beginning of any contact with such potential client or customer,
4	identify who the unlicensed person is, the name of the entity that
5	employs the unlicensed person, the name of the broker or salesperson, and
6	the name of the broker's or salesperson's real estate business on whose
7	behalf the contact is being made. The unlicensed person shall not perform
8	any other activity of a broker or salesperson described in section
9	<u>81-885.01, except those acts specifically provided for in this</u>
10	subdivision. A broker or salesperson who engages an unlicensed person
11	<u>under this exemption shall provide written instructions to such</u>
12	unlicensed person explaining the limitations of this exemption or provide
13	<u>a copy of the law to such unlicensed person.</u>
14	Sec. 2. Original section 81-885.04, Reissue Revised Statutes of
15	Nebracka is repealed

15 Nebraska, is repealed.