LEGISLATURE OF NEBRASKA ONE HUNDRED SIXTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 784

Introduced by Friesen, 34.

Read first time January 08, 2020

Committee: Transportation and Telecommunications

- 1 A BILL FOR AN ACT relating to the Motor Vehicle Certificate of Title Act;
- 2 to amend section 60-192, Revised Statutes Cumulative Supplement,
- 3 2018; to change provisions regarding odometer statements as
- 4 prescribed; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. Section 60-192, Revised Statutes Cumulative Supplement,
- 2 2018, is amended to read:
- 3 60-192 <u>(1)</u> The transferor of any motor vehicle <u>described in</u>
- 4 <u>subsection (2) of this section of an age of less than ten years</u>, which
- 5 was equipped with an odometer by the manufacturer, shall provide to the
- 6 transferee a statement, signed by the transferor, setting forth: (a) (1)
- 7 The mileage on the odometer at the time of transfer; and $(b)(i) \frac{(2)(a)}{a}$
- 8 statement that, to the transferor's best knowledge, such mileage is that
- 9 actually driven by the motor vehicle, (ii) (b) a statement that the
- 10 transferor has knowledge that the mileage shown on the odometer is in
- 11 excess of the designated mechanical odometer limit, or (iii) (c) a
- 12 statement that the odometer reading does not reflect the actual mileage
- 13 and should not be relied upon because the transferor has knowledge that
- 14 the odometer reading differs from the actual mileage and that the
- 15 difference is greater than that caused by odometer calibration error. If
- 16 a discrepancy exists between the odometer reading and the actual mileage,
- 17 a warning notice to alert the transferee shall be included with the
- 18 statement. The transferor shall retain a true copy of such statement for
- 19 a period of five years from the date of the transaction. Beginning on the
- 20 implementation date designated by the director pursuant to subsection (2)
- 21 of section 60-1508, if motor vehicle ownership has been transferred by
- 22 operation of law pursuant to repossession under subdivision (2)(b)(iv) of
- 23 section 60-166, the mileage shall be listed as the odometer reading at
- 24 the time of the most recent transfer of ownership prior to the
- 25 repossession of the motor vehicle. The adjustment shall not be deemed a
- 26 violation of section 60-190.
- 27 <u>(2) This section shall apply to vehicles which are not exempt from</u>
- 28 requirements regarding odometer statements under 49 C.F.R. part 580 as it
- 29 <u>existed on January 1, 2020.</u>
- 30 Sec. 2. Original section 60-192, Revised Statutes Cumulative
- 31 Supplement, 2018, is repealed.