

LEGISLATURE OF NEBRASKA
ONE HUNDRED SIXTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1000

Introduced by Blood, 3.

Read first time January 15, 2020

Committee: General Affairs

- 1 A BILL FOR AN ACT relating to gambling; to direct registration fees
- 2 collected in relation to the regulation of fantasy contests to
- 3 professional development for the early childhood care and education
- 4 workforce; to create a fund; and to provide duties.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. (1) Any registration fees collected in relation to the
2 regulation of fantasy contests, after payment of reasonable and necessary
3 operating expenses by the Department of Revenue, shall be remitted to the
4 State Treasurer for credit to the Fantasy Contest Cash Fund.

5 (2) There is hereby created the Fantasy Contest Cash Fund. The fund
6 shall consist of any registration fees collected in relation to the
7 regulation of fantasy contests. The State Department of Education shall
8 use the fund solely to provide support to the early childhood care and
9 education workforce. Any money in the fund available for investment shall
10 be invested by the state investment officer pursuant to the Nebraska
11 Capital Expansion Act and the Nebraska State Funds Investment Act.

12 (3) For purposes of this section, fantasy contest means any online
13 fantasy or simulated game or contest with an entry fee required for
14 participation and in which:

15 (a) The value of all prizes and awards offered to winning fantasy
16 contest players is established and made known to the fantasy contest
17 players in advance of the fantasy contest;

18 (b) All winning outcomes reflect the relative knowledge and skill of
19 the fantasy contest players and such outcomes are determined by
20 accumulated statistical results of the performance of individuals,
21 including athletes in the case of sports events; and

22 (c) No winning outcome is based on the score, point spread, or
23 performance of any single actual team or combination of teams or solely
24 on any single performance of an individual athlete or player in any
25 single actual event.

26 (4) The State Department of Education may adopt and promulgate rules
27 and regulations to provide for the use and disbursement of the Fantasy
28 Contest Cash Fund to carry out this section.