

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 831 provides the Department of Motor Vehicles (DMV) Director with discretion to issue a salvage title for a vehicle when the director is satisfied that the vehicle has been inspected and restored to its original specifications and the vehicle meets the following criteria:

- The vehicle was previously classified as junked and the owner has a certificate of title to that effect
- The vehicle was manufactured prior to 1940.
- No major component part has been replaced.

Additionally, the DMV is designated as the entity who must issue the title when the criteria is met. A county treasurer would not be able to do so.

The DMV was unable to provide a fiscal note in the allotted timeframe. However, any fiscal impact to the DMV related to developing and implementing processes/policy related to these changes is expected to be minimal and able to be accommodated within their existing appropriation.