Keisha Patent February 05, 2019 402-471-0059

LB 68

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | | | | |
|--|--------------|---------|--------------|---------|--|--|--|
| | FY 201 | 9-20 | FY 2020-21 | | | | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE | | | |
| GENERAL FUNDS | | | | | | | |
| CASH FUNDS | | | | | | | |
| FEDERAL FUNDS | | | | | | | |
| OTHER FUNDS | | | | | | | |
| TOTAL FUNDS | | | | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 68 amends the Business Improvement District Act. The bill allows a business improvement board to make recommendations to a city council to (1) change the boundaries of the district by adding or removing property from the district or (2) change the functions or provisions of the district. The bill also provides a process for the city council to adopt a recommended change in the functions or provisions of the district upon receiving a recommendation from the board. If the city council has not acted to call a hearing, the bill adds that the council must do so if the recommendation to change the functions or provisions of an existing business improvement district is signed by record owners of 30% of the existing businesses in the existing district.

This bill is estimated to have no fiscal impact to the state. There could be some additional costs to cities if the bill results in additional city council hearings.

| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | | | | | |
|---|----------|----------------|-----------------------|--|--|--|--|
| LB: 68 AM: AGENCY/POLT. SUB: Department of Revenue | | | | | | | |
| REVIEWED BY: | Lee Will | DATE: 2/4/2019 | PHONE: (402) 471-4175 | | | | |
| COMMENTS: Concur with the Department of Revenue's assessment of no fiscal impact. | | | | | | | |

Fiscal Note 2019

| State Agency Estimate | | | | | | | | | |
|--|--------------|---------|--------------|---------|-----------------|---------|--|--|--|
| State Agency Name: Department of RevenueDate Due LFA:1/30. | | | | | | | | | |
| Approved by: Tony Fulton Date Prepared | | | 1/29/19 | | Phone: 471-5896 | | | | |
| | FY 2019-2020 | | FY 2020-2021 | | FY 2021-2022 | | | | |
| | Expenditures | Revenue | Expenditures | Revenue | Expenditures | Revenue | | | |
| General Funds | | \$0 | | \$0 | | \$0 | | | |
| Cash Funds | | | | | | | | | |
| Federal Funds | | | | | | | | | |
| Other Funds | | | | | | | | | |
| Total Funds | | \$0 | | \$0 | | \$0 | | | |
| | | | | | | | | | |

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LB 68 would allow business improvement boards to make recommendations to the city regarding changing the functions or provisions of business improvement districts.

Additionally, LB 68 requires the board to make recommendations to change the function or provisions of the business district upon the petition of thirty percent of the record owners of the existing business improvement district.

LB 68 also changes the word "expand" to "change" in reference to changing the business districts boundaries. This effectively allows the business district boundaries to be expanded or retracted by the board's recommendation or petition.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no costs to the Department to implement this bill.

The operative date for this bill is 3 months after adjournment.

| Major Objects of Expenditure | | | | | | | | |
|------------------------------|----------------------|---------------------|---------------------|---------------------|------------------------------|------------------------------|------------------------------|--|
| <u>Class Code</u> | Classification Title | 19-20 <u>FTE</u> | 20-21 <u>FTE</u> | 21-22 <u>FTE</u> | 19-20 <u>Expenditures</u> | 20-21 <u>Expenditures</u> | 21-22 <u>Expenditures</u> | |
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| | | | | | | | | |
| Benefits | Benefits | | | | | | | |
| Operating Costs | | | | | | | | |
| Travel | | | | | | | | |
| Capital Outlay | | | | | | | | |
| Capital Improvements | | | | | | | | |
| Total | | | | | | | | |