PREPARED BY: DATE PREPARED: PHONE: Jeanne Glenn January 08, 2020 402-471-0056

LB 527

Revision: 02

FISCAL NOTE

Revised for the 2020 legislative session.

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below	See below	See below	See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below	See below	See below	See below

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 527 would establish the Customized Job Training Act. The Department of Economic Development would be authorized to administer a grant program to provide funds to employers for reimbursement of job training expenses. The Customized Job Training Cash Fund would be established in the Department to receive revenue from the first six hundredths of one percent of state unemployment insurance tax collected under sections 48-648 to 48-661. The fund could be expended as grants and used for administrative costs related to the program.

It is estimated by the Department of Labor that the funding source as established in LB 527 would be under \$2,000 annually. There would be no net impact to the state as a result of the transfer of funds out of the State Unemployment Insurance Trust Fund and into the Customized Job Training Cash Fund. The estimate provided by the Department of Economic Development assumes that an adequate amount of funding would be available to implement a grant program. Based upon the amount of revenue as calculated by the Department of Labor, it is estimated that the Department of Economic Development could implement LB 527 as written using existing staff.