

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2019-20</b>		<b>FY 2020-21</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS		\$3,200,000		\$10,100,000
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>		\$3,200,000		\$10,100,000

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 393 increases the documentary stamp tax from \$2.25 to \$3.25 per \$1,000 of value on the transfer of real estate. The \$1.00 increase is credited to the Property Tax Credit Cash Fund. The operative date of the act is January 1, 2020.

**Revenue:**

The Department of Revenue estimates no impact to the General Fund. The Department estimates Cash Fund revenue as follows:

Fiscal Year	Property Tax Credit Cash Fund Increase
2019-20	\$ 3,200,000
2020-21	\$ 10,100,000
2021-22	\$ 10,500,000
2022-23	\$ 10,900,000

**Expenditures:**

The Department of Revenue estimates no cost to implement the bill.

There is no basis to disagree with these estimates.

