

PREPARED BY: Kathy Tenopir
 DATE PREPARED: January 17, 2019
 PHONE: 471-0058

LB 33

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$3,500		\$3,500	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$3,500		\$3,500	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB33 amends several sections of law relating to retirement including exempting the Public Employees' Retirement Board (PERB) from competitive bids for the compliance audit; the option to extend the contract for the annual actuarial audits an additional year; and increasing PERB's per diems from \$50 to \$75.

The Nebraska Public Employees' Retirement System (NPERS) estimates the increase in per diems will increase costs \$3,500. The estimate appears reasonable.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 33	AM:	AGENCY/POLT. SUB: Nebraska Investment Council
REVIEWED BY: Neil Sullivan	DATE: 1/15/2019	PHONE: (402) 471-4179
COMMENTS: No basis to disagree with the Nebraska Investment Council estimate of no fiscal impact from LB 33.		

Please complete ALL (5) blanks in the first three lines.

2019

LB⁽¹⁾ 33

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Investment Council

Prepared by: ⁽³⁾ Michael Walden-Newman Date Prepared: ⁽⁴⁾ 1-11-19 Phone: ⁽⁵⁾ 402.471.2001

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>

Explanation of Estimate:
No Fiscal Impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20</u>	<u>2020-21</u>
	<u>19-20</u>	<u>20-21</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2019

LB⁽¹⁾ 33

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Public Employees Retirement Systems (NPERS)

Prepared by: ⁽³⁾ Teresa Zulauf Date Prepared: ⁽⁴⁾ January 16, 2019 Phone: ⁽⁵⁾ 402-471-7745

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	\$3,500		\$3,500	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	<u>\$3,500</u>		<u>\$3,500</u>	

Explanation of Estimate:

There will be fiscal impact to the PSL budget of NPERS Agency 085 Program 42. Increasing the PERB per diem from \$50 to \$75 per month increases the budget from \$7,000 to \$10,500. This would be an on-going increase to the budget.

LB33-Has various changes relating to retirement and the PERB.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20 EXPENDITURES</u>	<u>2020-21 EXPENDITURES</u>
	<u>19-20</u>	<u>20-21</u>		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				