

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$6,241,000)		(\$9,914,000)
CASH FUNDS		(\$221,000)		(\$401,000)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$6,462,000)		(\$10,315,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1109 amends provisions of the Revenue Act of 1967 to exclude the gross income received from furnishing water service from the definition of gross receipts for purposes of sales and use taxes.

The bill is operative October 1, 2020.

Revenue:

The Department of Revenue estimates revenue to the General Fund, the State Highway Capital Improvement Fund, and the Highway Allocation Fund as follows:

Fiscal Year	General Fund	State Highway Capital Improvement Fund	Highway Allocation Fund
FY20-21	(\$6,241,000)	(\$221,000)	(\$39,000)
FY21-22	(\$9,914,000)	(\$401,000)	(\$71,000)
FY22-23	(\$10,640,000)	(\$431,000)	(\$76,000)
FY23-24	(\$11,386,000)	(\$461,000)	(\$81,000)

Expenditures:

The department estimates no cost to implement the bill.

There is no basis to disagree with these estimates.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1109	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lee Will	DATE: 02/04/2020	PHONE: (402) 471-4175	
COMMENTS: The Department of Revenue's assessment of fiscal impact seems reasonable.			

