

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below	See below	See below	See below
FEDERAL FUNDS				
OTHER FUNDS	See below	See below	See below	See below
TOTAL FUNDS	See below	See below	See below	See below

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1099 creates the Capitol Preservation, Restoration, and Enhancement Trust Fund and provides the fund is to consist of money given to the state for purposes of preservation, restoration, and enhancement of the State Capitol and its grounds. Narrative included in the fiscal note submitted by the Department of Administrative Services - Office of the Capitol Commission indicates: "The proposed fund does have the word trust in its name, but the fund would have the financial designation of a cash fund." While not explicitly stated, it is presumed the referenced cash fund as opposed to trust fund "financial designation" relates to establishment of the fund for purposes of its administration within the state accounting system and that this may be reasoned on the basis that provisions of LB1099, as introduced, do not explicitly create a trust.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1099	AM:	AGENCY/POLT. SUB: Department of Administrative Services	
REVIEWED BY: Neil Sullivan	DATE: 1/29/2020	PHONE: (402) 471-4179	
COMMENTS: The Department of Administrative Services assessment of fiscal impact from LB 1099 appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1099	AM:	AGENCY/POLT. SUB: Investment Council	
REVIEWED BY: Neil Sullivan	DATE: 1/23/2020	PHONE: (402) 471-4179	
COMMENTS: Concur with the Investment Council assessment of no fiscal impact from LB 1099.			
Technical: Despite the naming convention, the bill does not appear to create a fund compatible with a trust fund designation.			

Please complete ALL (5) blanks in the first three lines.

2020

LB⁽¹⁾ 1099 (revised 01-24-2020)

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Administrative Services (DAS) Office of the Capitol Commission (OCC)

Prepared by: ⁽³⁾ Bob Ripley Date Prepared: ⁽⁴⁾ 1-22-20 Phone: ⁽⁵⁾ 402-471-0419

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2020-21</u>		<u>FY 2021-22</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Explanation of Estimate:

LB 1099 creates the Capitol Preservation, Restoration and Enhancement Trust Fund within the DAS Office of the Capitol Commission (OCC).

As this bill in currently written, no financial demands are anticipated or imposed on the OCC except to adhere to any donor restrictions placed on contributions which would be accepted into such a fund.

Technical note: The proposed fund does have the word trust in its name, but the fund would have the financial designation of a cash fund.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2020-21</u>	<u>2021-22</u>
	<u>20-21</u>	<u>21-22</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2020

LB⁽¹⁾ 1099

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Investment Council

Prepared by: ⁽³⁾ Michael Walden-Newman Date Prepared: ⁽⁴⁾ Jan 22 2020 Phone: ⁽⁵⁾ 402-471-2001

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2020-21</u>		<u>FY 2021-22</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

NO FISCAL IMPACT to the agency.

NOTE: This appears to create a trust only. There is no mention of distribution of investment income.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2020-21</u>	<u>2021-22</u>
	<u>20-21</u>	<u>21-22</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____