

**ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019**  
**COMMITTEE STATEMENT**  
**LB52**

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**Hearing Date:** Thursday January 24, 2019  
**Committee On:** Government, Military and Veterans Affairs  
**Introducer:** Stinner  
**One Liner:** Require accountability for and investment of public funds

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

<b>Aye:</b>	7	Senators Blood, Brewer, Hilgers, Hunt, Kolowski, La Grone, Lowe
<b>Nay:</b>		
<b>Absent:</b>	1	Senator Hansen, M.
<b>Present Not Voting:</b>		

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**Oral Testimony:**

**Proponents:**

Senator John Stinner  
Russ Karpisek

**Representing:**

Introducer  
Nebraska Auditor's Office

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

This bill would require that all public funds other than pension and trust funds be accounted for in the state accounting system administered by the Department of Administrative Services. All funds available for investment would be required to be invested by the state investment officer. DAS-Accounting would be given the duty to notify DAS-Budget if any state official, agency, board, commission, or other entity failed to comply.

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**Explanation of amendments:**

The committee amendment eliminates language in Section 85-1807 providing that "transfers may be made from the expense fund to the General Fund at the direction of the Legislature."

Section 3 of the amendment clarifies what funds are considered assets of the Nebraska educational savings plan trust.

Section 4 of the amendment contains the repealer and replaces the word "appropriated" on page 2, line 7 with the broader term "used."

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Tom Brewer, Chairperson