

ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019
COMMITTEE STATEMENT
LB266

Hearing Date: Friday February 01, 2019
Committee On: Revenue
Introducer: Lindstrom
One Liner: Change the School Readiness Tax Credit Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	5	Senators Briese, Crawford, Kolterman, Lindstrom, McCollister
Nay:	1	Senator Groene
Absent:		
Present Not Voting:	2	Senators Friesen, Linehan

Oral Testimony:

Proponents:

Senator Brett Lindstrom
Elizabeth Everett
Tracy Gordon

Hayley Jackson

Representing:

Introducer
First Five Nebraska
Nebraska Association for the Education of Young Children
UNL Children's Center

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB266 expands the definition of eligible staff member for purposes of the Nebraska Early Childhood Professional Record System and the School Readiness Tax Credit Act. Self-employed individuals providing child care and early childhood education may be eligible for the School Readiness Tax Credit.

Additional language is added to LB 266 to provide for the distribution of the tax credit to a child care and education provider of a partnership, LLC, Subchapter S, an estate or trust.

LB266 has an operative date of on or after January 1, 2020.

Lou Ann Linehan, Chairperson