

ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019
COMMITTEE STATEMENT
LB185

Hearing Date: Wednesday January 30, 2019
Committee On: Revenue
Introducer: Friesen
One Liner: Change provisions relating to the special valuation of agricultural and horticultural land

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Briese, Crawford, Friesen, Groene, Kolterman, Lindstrom,
McCollister, Linehan

Nay:

Absent:

Present Not Voting:

Oral Testimony:

Proponents:

Sen. Curt Friesen
Don Kelly
Jon Cannon

Representing:

Introducer
Sarpy County
NACO

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB185 would define qualifications for special valuation for agricultural and horticultural to include:

- The land must be located outside the corporate boundaries of any SID, city or village;
- The land must be agricultural or horticultural land; and,
- If the land consists of 5 contiguous acres or less, the owner or lessee must also provide IRS Schedule F showing a profit or loss from farm 2 of the last 3 years to qualify for special valuation.

The bill would become operative January 1, 2020.

Lou Ann Linehan, Chairperson