

AMENDMENTS TO LB424
(Amendments to AM2122)

Introduced by Wayne, 13.

1 1. On page 11, line 30, strike "To", show as stricken, and insert
2 ~~"Except as provided in subsection (8) of section 8 of this act, to".~~

3 2. On page 13, after line 22 insert the following new subsection:

4 ~~"(8) Beginning on the effective date of this act, a land bank shall~~
5 ~~not enter into an agreement with any nonprofit corporation or other~~
6 ~~private entity for the purpose of temporarily holding real property for~~
7 ~~such nonprofit corporation or private entity, except that a land bank may~~
8 ~~enter into such an agreement for the purpose of providing clear title to~~
9 ~~such real property, but in no case shall such agreement exceed a term of~~
10 ~~one year."~~

11 3. On page 19, lines 4, 13, and 16, after "taxes" insert "or special
12 assessments".