

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB996**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: February 27, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 996 makes changes to the Nebraska Advantage Act in order to increase the overall number of employees as well as the wages of such employees who are employed by businesses receiving incentives under the Act.

LB 996 also modifies how businesses can utilize income tax withholding credits earned under the Act to reduce the overall fiscal impact of the program and increase budget predictability.

**Principal Introducer:** \_\_\_\_\_

Senator Sue Crawford