

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB986

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 06, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB986 would allow municipalities to establish Neighborhood Improvement Districts (NIDs) in residential areas. The Neighborhood Improvement District is a tool to provide a neighborhood with an additional, targeted source of funding for neighborhood improvement, development, and revitalization efforts. The bill is based on existing language authorizing Business Improvement Districts in commercial areas.

Principal Introducer: _____

Senator Matt Hansen