

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB954

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 21, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB954 provides refundable income tax credits to individuals who rent their primary residence in the amount equal to two percent of the rent paid by the individual during the taxable year, not to exceed five hundred dollars. The intent is to provide a similar-sized credit to an average renter as the average homeowner already receives on their property taxes.

The operative date begins January 1, 2019.

Principal Introducer: _____

Senator Matt Hansen