

# **One Hundred Fifth Legislature - Second Session - 2018**

## **Introducer's Statement of Intent**

### **LB799**

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**Chairperson: Senator Brett Lindstrom**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 16, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 799, introduced on behalf of the Director of Insurance, provides two minor changes to the Surplus Lines Insurance Act. First, LB 799 harmonizes the quarterly filing dates of a required quarterly report to filing dates for taxes by amending Neb. Rev. Stat. § 44-5511. Second, LB 799 amends the sanction provision of the act by amending § 44-5512 to allow the Department to sanction a licensee, after hearing, without first issuing a cease and desist order, as required under current law.

**Principal Introducer:** \_\_\_\_\_

Senator Mark Kolterman