

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB730

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: January 24, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 730 creates an ammunition excise tax, which would be equal to 10% of the sales price of the ammunition sold. The revenue generated from the tax would be divided between the Violence Prevention Cash Fund and the Wildlife Conservation Fund.

Principal Introducer: _____

Senator Justin Wayne