

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB698**

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**Chairperson: Senator Mark Kolterman**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: January 19, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 698 was introduced at the request of the Nebraska Public Employees Retirement System. It makes the Public Employees Retirement Board's rule and regulation-making authority permissive in each of the systems the Board administers. Board administered plans include the County Employees Retirement System, the Judges Retirement System, the School Employees Retirement System, the Nebraska State Patrol Retirement System and the School Employees Retirement System. It also alphabetizes several terms in the County Plan and includes numerous revisor technical changes.

**Principal Introducer:** \_\_\_\_\_

Senator Mark Kolterman