

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB643

Chairman: Senator Brett Lindstrom

Committee: Banking, Commerce and Insurance

Date of Hearing: February 28, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 643 would double the current financial responsibility limits for auto insurance. Current minimum limits are \$25,000 per person and \$50,000 per occurrence for bodily injury, and \$25,000 for property damage. LB 643 would increase minimum limits to \$50,000 per person and \$100,000 per occurrence for bodily injury, and \$50,000 for property damage. These financial responsibility limits have not been raised since 1988.

Principal Introducer: _____

Senator Bob Krist, District 10