

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB572**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: March 09, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 572 would terminate the Property Tax Credit Act and the Tax Equity and Educational Opportunities Support Act on January 1, 2020, and changes the deadline for new project applications to the Nebraska Advantage Act to December 31, 2019.

**Principal Introducer:** \_\_\_\_\_

Senator Curt Friesen