

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB550**

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**Chairperson: Senator Brett Lindstrom**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: March 07, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB241, introduced on behalf of the Nebraska Department of Insurance, amends section 44-4227 to eliminate a requirement on the Comprehensive Health Insurance Pool (CHIP) to utilize an independent actuary in the establishment of rates for the CHIP program. The legislation does not prohibit the CHIP board from utilizing an independent actuary, if needed.

**Principal Introducer:** \_\_\_\_\_

Senator Brett Lindstrom