

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB543

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 15, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 543 amends the Nebraska Advantage Act to reflect certain recommendations of the legislative performance audit of the program released in the fall of 2016.

Recommendations reflected in LB 543 include more clearly defined terms and additional information to be collected by state agencies for evaluation purposes. These changes are intended to make future evaluations of the Advantage Act easier to conduct and more informative for policymakers.

LB 543, as introduced, does not contain all of the recommendations outlined in the Audit. It is intended to be a vehicle for discussion of the Audit and how the Legislature would like to proceed regarding future tax incentive evaluations.

Principal Introducer: _____

Senator Dan Watermeier