

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB528

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 528 amends the New Markets Job Growth Investment Act (the "Act") to allow Nebraska financial institutions and insurance companies without a federal allocation agreement to participate in the Act; expands the type of businesses that are eligible for a qualified equity investment; and allows the Nebraska Investment Finance Authority to support economic-impact projects financed through the Act.

Principal Introducer: _____

Senator Burke Harr