

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB526

Chairperson: Senator Laura Ebke

Committee: Judiciary

Date of Hearing: February 22, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 526 changes provisions relating to debtor's rights, garnishment, attachment, and other debt collection procedures.

LB 526 would prevent debtors from having arrest warrants being issued and being arrested for failure to appear at debtor's exams; would end the practice of "bundling of debt" and the filing of one lawsuit for multiple small debts; would help banks lower their costs for assisting with attachments and garnishments if individual debtor has less than \$2,000 in a bank account; and, would clarify that a creditor cannot garnish wages and a bank account at the same time.

Principal Introducer: _____

Senator Adam Morfeld