

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB518

Chairperson: Senator Joni Albrecht

Committee: Business and Labor

Date of Hearing: February 13, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB518 is the Rural Workforce Housing Investment Act. The bill would create grants to support the development of workforce housing necessary to recruit and retain employees in rural and underserved communities. Competitive grants would be awarded to nonprofit development organizations in areas with demonstrated housing needs, low unemployment, and the ability to complete projects within 2 years. The grants would require a dollar-for-dollar local match. All unallocated grant funds would be returned to the Rural Workforce Housing Investment Fund on June 30, 2021. The Department of Economic Development would administer the grant program. LB518 would transfer unallocated funds from the Affordable Housing Trust Fund to the Rural Workforce Housing Investment Fund.

Principal Introducer: _____

Senator Matt Williams