

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB373

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 22, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB373 was introduced for purposes of reviewing numerous revenue related exemptions, credits, and deductions, most of which were enacted over the last 10 years and impacted General Fund revenues by five million dollars or more. The bill could raise necessary revenue by eliminating the associated programs to fund the State's nearly \$900 Million budget shortfall.

Principal Introducer: _____

Senator Paul Schumacher