

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB30**

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**Chairperson: Senator Mark Kolterman**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: February 07, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

In order to provide secure and stable retirement benefits for current and future employees, LB 30 requires cities of the primary and metropolitan class to place new police officers and firefighters in a cash balance pension plan. LB 30 also allows for metropolitan and primary class cities to provide for supplemental benefits since police officers and firefighters in metropolitan and primary class cities do not participate in social security.

**Principal Introducer:** \_\_\_\_\_

Senator Mark Kolterman