

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB159

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: January 24, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 159 would extend the repayment period beyond the current ten year schedule, but for no longer than twenty years, for special assessments over \$5000 levied on property taxpayers in a metropolitan class city for purposes of improving streets, alleys, sewers or sidewalks. The expanded repayment period would make it easier for property owners, in conjunction with the city, to repay the cost of improving the designated infrastructure.

Principal Introducer: _____

Senator John McCollister