

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB1097**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: February 22, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

When a tax sales certificate matures, the holder can apply to the county treasurer for a tax deed or pursue judicial foreclosure to obtain title. LB1097 would require submission of a statement including the complete legal description for the real estate and an affidavit from a registered abstractor affirming that a title search was completed.

**Principal Introducer:** \_\_\_\_\_

Senator Mike Hilgers