

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1075

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 22, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1075 imposes a one percent fee on the sale of real property. Fifty cents is retained by the register of deeds and the remainder shall be remitted to the Property Tax Credit Cash Fund.

Principal Introducer: _____

Senator Curt Friesen