

ONE HUNDRED FIFTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 396

Introduced by Lowe, 37.

PURPOSE: The purpose of this interim study is to examine possible changes to the School Employees Retirement Act and the Class V School Employees Retirement Act.

The study shall include an examination of defined benefit plans, defined contribution plans, and cash balance plans and an analysis of which type of plan:

- (1) Is the most beneficial to taxpayers;
- (2) Is best able to withstand solvency issues; and
- (3) Is the most beneficial to retirees.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Nebraska Retirement Systems Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.