

ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 195

Introduced by Hilkemann, 4; McCollister, 20.

PURPOSE: The purpose of this resolution is to examine the system of valuing automobiles for calculation of the motor vehicle tax in order to determine whether a fair amount is being assessed, from the perspectives of both taxpayers and the State of Nebraska.

The study shall include, but not be limited to, the following issues:

(1) Evaluating the current system of valuing vehicles for the purpose of calculating the motor vehicle tax, including benchmark depreciation;

(2) Conducting a practical analysis of the tax rate cap for cars with a manufacturer's suggested retail price (MSRP) of \$100,000 and above as it relates to a loss of revenue to the state;

(3) Analyzing and comparing market-based valuation versus MSRP to determine the valuation of vehicles for calculation of the motor vehicle tax; and

(4) Conducting a practical analysis of the current exemption for motor vehicles that are 14 years old or older as it relates to a loss of revenue to the state.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.