LEGISLATURE OF NEBRASKA ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 536

Introduced by Hughes, 44.

Read first time January 18, 2017

Committee: Natural Resources

- 1 A BILL FOR AN ACT relating to natural resources districts; to amend
- 2 section 2-3224, Reissue Revised Statutes of Nebraska; to clarify
- disbursement provisions; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 2-3224, Reissue Revised Statutes of Nebraska, is

2 amended to read:

3 2-3224 Funds of the district shall be paid out or expended only upon the authorization or approval of the board of directors and by check, 4 5 draft, warrant, or other instrument in writing, signed by the treasurer, assistant treasurer, or such other officer, employee, or agent of the 6 7 district as shall be authorized by the treasurer to sign in his or her behalf. Such ; Provided, such authorization shall be in writing and filed 8 with the secretary of the district. If ; and provided further, in the 9 event that the treasurer's bond does shall not expressly insure the 10 district against loss resulting from the fraudulent, illegal, negligent, 11 or otherwise wrongful or unauthorized acts or conduct by or on the part 12 of any and every person thus authorized, there shall be procured and 13 filed with the secretary of the district, together 14 authorization, a corporate surety bond, effective for protection against 15 16 such loss, in such form and amount and with such corporate surety as shall be approved in writing by the signed endorsement thereon of any two 17 officers of the district other than the treasurer. The secretary shall 18 report to the board at each meeting any such bonds filed, or any change 19 in the status of any such bonds, since the last previous meeting of the 20 21 board.

Sec. 2. Original section 2-3224, Reissue Revised Statutes of Nebraska, is repealed.