

LEGISLATURE OF NEBRASKA  
ONE HUNDRED FIFTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 238**

Introduced by Erdman, 47.

Read first time January 11, 2017

Committee: Revenue

- 1 A BILL FOR AN ACT relating to the Nebraska Budget Act; to amend section
- 2 13-509, Reissue Revised Statutes of Nebraska; to change provisions
- 3 relating to certifying taxable values; and to repeal the original
- 4 section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 13-509, Reissue Revised Statutes of Nebraska, is  
2 amended to read:

3 13-509 (1) On or before August 20 of each year, the county assessor  
4 shall certify to each governing body or board empowered to levy or  
5 certify a tax levy the current taxable value of the taxable real and  
6 personal property subject to the applicable levy. The certification may  
7 be provided to the governing body or board (a) by mail, (b)  
8 electronically, or (c) by notifying such governing body or board of the  
9 place on the county assessor's web site where the current taxable values  
10 are located.

11 (2) Current taxable value for real property shall mean the value  
12 established by the county assessor and equalized by the county board of  
13 equalization and the Tax Equalization and Review Commission. Current  
14 taxable value for tangible personal property shall mean the net book  
15 value reported by the taxpayer and certified by the county assessor.

16 (3) ~~(2)~~ The valuation of any real and personal property annexed by a  
17 political subdivision on or after August 1 shall be considered in the  
18 taxable valuation of the annexing political subdivision the following  
19 year.

20 Sec. 2. Original section 13-509, Reissue Revised Statutes of  
21 Nebraska, is repealed.