## LEGISLATURE OF NEBRASKA

## ONE HUNDRED FIFTH LEGISLATURE

## FIRST SESSION

## **LEGISLATIVE BILL 159**

Introduced by McCollister, 20; Craighead, 6; Linehan, 39; McDonnell, 5; Vargas, 7; Wayne, 13.

Read first time January 09, 2017

Committee: Urban Affairs

- 1 A BILL FOR AN ACT relating to cities of the metropolitan class; to amend
- 2 section 14-537, Revised Statutes Cumulative Supplement, 2016; to
- 3 change provisions relating to when special assessments are payable;
- 4 and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

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2016, is amended to read:

Section 1. Section 14-537, Revised Statutes Cumulative Supplement,

3 14-537 Special assessments for improving the streets, alleys, sewers, and sidewalks within any improvement district, except where 4 5 otherwise provided, shall be made in accordance with this section. The total cost of improvements shall be levied at one time upon the property 6 7 and become delinquent as provided in this section. The city may require that the total amount of such assessment be paid in less than ten years 8 9 if, in each year of the payment schedule, the maximum amount payable, 10 excluding interest, is five hundred dollars. If the total amount is more than five thousand dollars, then the city shall establish a payment 11 schedule of at least ten years but not longer than twenty years with the 12 13 total amount payable in equal yearly installments, except that the minimum amount payable shall not be less than five hundred dollars per 14 year, excluding interest. The first installment shall be due and 15 16 delinquent fifty days from the date of levy, the second, one year from 17 date of levy, and a like installment shall be due and delinquent annually thereafter until all such installments are paid it shall become 18 19 delinquent as follows: One-tenth of the total amount shall be delinquent in fifty days after such levy; one-tenth in one year; one-tenth in two 20 21 years; one-tenth in three years; one-tenth in four years; one-tenth in 22 five years; one-tenth in six years; one-tenth in seven years; one-tenth 23 in eight years; and one-tenth in nine years. Each of the installments 24 except the first shall draw interest at a rate not to exceed the rate of interest specified in section 45-104.01, as such rate may from time to 25 time be adjusted by the Legislature, from the time of levy until the 26 27 installment becomes delinquent and, after the installment becomes 28 delinquent, shall draw interest at the rate specified in section 29 45-104.01, as such rate may from time to time be adjusted by the payable in advance, 30 Legislature, as in other cases of special assessments. Such special assessments shall also be collected and 31

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- 1 enforced as in other cases of special assessments.
- 2 Sec. 2. Original section 14-537, Revised Statutes Cumulative
- 3 Supplement, 2016, is repealed.