LEGISLATURE OF NEBRASKA

ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 535

FINAL READING

Introduced by Hughes, 44. Read first time January 18, 2017 Committee: Revenue

A BILL FOR AN ACT relating to real property; to amend section 23-1503.01,
 Reissue Revised Statutes of Nebraska, and section 76-214, Revised
 Statutes Cumulative Supplement, 2016; to authorize digital or
 electronic signatures for instruments submitted to the register of
 deeds as prescribed; to provide exemptions from a requirement to
 file a statement regarding the conveyance of real estate; and to
 repeal the original sections.

8 Be it enacted by the people of the State of Nebraska,

Section 1. Section 23-1503.01, Reissue Revised Statutes of Nebraska,
 is amended to read:

3 23-1503.01 (1) Any instrument submitted for recording in the office of the register of deeds shall contain a blank space at the top of the 4 first page which is at least three inches by eight and one-half inches in 5 size for recording information required by section 23-1510 by the 6 register of deeds. If this space or the information required by such 7 section is not provided, the register of deeds may add a page or use the 8 9 back side of an existing page and charge for the page a fee established by section 33-109 for the recording of an instrument. No attachment or 10 affirmation shall be used in any way to cover any information or printed 11 material on the instrument. 12

(2) Printed forms primarily intended to be used for recordation purposes shall have a one-inch margin on the two vertical sides and a one-inch margin on the bottom of the page. Nonessential information such as page numbers or customer notations may be placed within the side and bottom margins.

(3) All instruments submitted for recording shall be on paper 18 measuring at least eight and one-half inches by eleven inches and not 19 larger than eight and one-half inches by fourteen inches. The instrument 20 shall be printed, typewritten, or computer-generated in black ink on 21 white paper of not less than twenty-pound weight without watermarks or 22 23 other visible inclusions. The instrument shall be sufficiently legible to 24 allow for a readable copy to be reproduced using the method of reproduction used by the register of deeds. A font size of at least eight 25 points shall be presumed to be sufficiently legible. Each signature on an 26 instrument shall be in black or dark blue ink and of sufficient color and 27 28 clarity to ensure that the signature is readable when the instrument is reproduced. The signature may be a digital signature or an electronic 29 signature. The name of each party to the instrument shall be typed, 30 printed, or stamped beneath the original signature. An embossed or inked 31

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1 stamp shall not cover or otherwise materially interfere with any part of 2 the instrument.

3 (4) This section does not apply to:

4 (a) Instruments signed before August 27, 2011;

5 (b) Instruments executed outside of the United States;

6 (c) Certified copies of instruments issued by governmental agencies,
7 including vital records;

8 (d) Instruments signed by an original party who is incapacitated or
9 deceased at the time the instruments are presented for recording;

10 (e) Instruments formatted to meet court requirements;

11 (f) Federal and state tax liens;

12 (g) Forms prescribed by the Uniform Commercial Code; and

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(h) Plats, surveys, or drawings related to plats or surveys.

14 (5) The changes made to this section by Laws 2011, LB254, do not
15 affect the duty of a register of deeds to file an instrument presented
16 for recordation as set forth in sections 23-1506 and 76-237.

Sec. 2. Section 76-214, Revised Statutes Cumulative Supplement,2016, is amended to read:

76-214 (1) Except as provided in subsection (4) of this section, 19 every grantee who has a deed to real estate recorded and every purchaser 20 of real estate who has a memorandum of contract or land contract recorded 21 shall, at the time such deed, memorandum of contract, or land contract is 22 presented for recording, file with the register of deeds a completed 23 24 statement as prescribed by the Tax Commissioner. For all deeds and all 25 memoranda of contract and land contracts recorded on and after January 1, 2001, the statement shall not require the social security number of the 26 grantee or purchaser or the federal employer identification number of the 27 28 grantee or purchaser. This statement may require the recitation of any information contained in the deed, memorandum of contract, or land 29 contract, the total consideration paid, the amount of the total 30 consideration attributable to factors other than the purchase of the real 31

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estate itself, and other factors which may influence the transaction. If 1 a death certificate is recorded as provided in subsection (2) of this 2 section, this statement may require a date of death, the name of the 3 4 decedent, and whether the title is affected as a result of a transfer on 5 death deed, a joint tenancy deed, or the expiration of a life estate or by any other means. This statement shall be signed and filed by the 6 7 grantee, the purchaser, or his or her authorized agent. The register of deeds shall forward the statement to the county assessor. If the grantee 8 9 or purchaser fails to furnish the prescribed statement, the register of deeds shall not record the deed, memorandum of contract, or land 10 contract. The register of deeds shall indicate on the statement the book 11 and page or computer system reference where the deed, memorandum of 12 contract, or land contract is recorded and shall immediately forward the 13 statement to the county assessor. The county assessor shall process the 14 statement according to the instructions of the Property Tax Administrator 15 and shall, pursuant to the rules and regulations of the Tax Commissioner, 16 17 forward the statement to the Tax Commissioner.

18 (2)(a) The statement described in subsection (1) of this section 19 shall be filed at the time that a certified or authenticated copy of the 20 grantor's death certificate is filed if such death certificate is 21 required to be filed under section 76-2,126 and the conveyance of real 22 estate was pursuant to a transfer on death deed.

(b) The statement described in subsection (1) of this section shall not be required to be filed at the time that a transfer on death deed is filed or at the time that an instrument of revocation of a transfer on death deed as described in subdivision (a)(1)(B) of section 76-3413 is filed.

(3) Any person shall have access to the statements at the office of
the Tax Commissioner, county assessor, or register of deeds if the
statements are available and have not been disposed of pursuant to the
records retention and disposition schedule as approved by the State

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1 Records Administrator.

(4) The statement described in subsection (1) of this section shall
not be required if the document being recorded is an easement or an oil,
gas, or mineral lease, or any subsequent assignment of an easement or
<u>such lease</u>, except that such statement shall be required for conservation
easements and preservation easements as such terms are defined in section
76-2,111.

8 Sec. 3. Original section 23-1503.01, Reissue Revised Statutes of 9 Nebraska, and section 76-214, Revised Statutes Cumulative Supplement, 10 2016, are repealed.