LEGISLATURE OF NEBRASKA

ONE HUNDRED FIFTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 105

FINAL READING

Introduced by Brasch, 16. Read first time January 06, 2017 Committee: Judiciary

A BILL FOR AN ACT relating to civil procedure; to amend sections 25-1552
 and 25-1556, Reissue Revised Statutes of Nebraska; to change
 provisions relating to personal property exemptions in cases of
 forced sale on execution or attachment; to provide for inflation
 adjustments every fifth year as prescribed; and to repeal the
 original sections.

7 Be it enacted by the people of the State of Nebraska,

Section 1. Section 25-1552, Reissue Revised Statutes of Nebraska, is
 amended to read:

3 25-1552 (1) Each natural person residing in this state shall have 4 exempt from forced sale on execution the sum of five thousand two thousand five hundred dollars in personal property, except wages. The 5 provisions of this section do not apply to the exemption of wages, that 6 7 subject being fully provided for by section 25-1558. In proceedings involving a writ of execution, the exemption from execution under this 8 9 section shall be claimed in the manner provided by section 25-1516. The debtor desiring to claim an exemption from execution under this section 10 shall, at the time the request for hearing is filed, file a list of the 11 whole of the property owned by the debtor and an indication of the items 12 of property which he or she claims to be exempt from execution pursuant 13 to this section and section 25-1556, along with a value for each item 14 listed. The debtor or his or her authorized agent may select from the 15 list an amount of property not exceeding the value exempt from execution 16 under this section according to the debtor's valuation or the court's 17 valuation if the debtor's valuation is challenged by a creditor. 18

19 (2) The dollar limitations in this section shall be adjusted by the
 20 Department of Revenue every fifth year beginning with the year 2023 to
 21 reflect the cumulative percentage change over the preceding five years in
 22 the Consumer Price Index for All Urban Consumers, as prepared by the
 23 United States Department of Labor, Bureau of Labor Statistics.

24 Sec. 2. Section 25-1556, Reissue Revised Statutes of Nebraska, is 25 amended to read:

26 25-1556 (1) No property hereinafter mentioned shall be liable to 27 attachment, execution, or sale on any final process issued from any court 28 in this state, against any person being a resident of this state: (a) (1) 29 The immediate personal possessions of the debtor and his or her family; 30 (b) (2) all necessary wearing apparel of the debtor and his or her 31 family; (c) (3) the debtor's interest, not to exceed an aggregate fair

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market value of three thousand one thousand five hundred dollars, in 1 2 household furnishings, household goods, household computers, household 3 appliances, books, or musical instruments which are held primarily for 4 personal, family, or household use of such debtor or the dependents of 5 such debtor; (d) (4) the debtor's interest, not to exceed an aggregate fair market value of five thousand two thousand four hundred dollars, in 6 7 implements, tools, or professional books or supplies, other than a motor vehicle, held for use in the principal trade or business of such debtor 8 9 or his or her family; , which may include one motor vehicle used by the 10 debtor in connection with his or her principal trade or business or to commute to and from his or her principal place of trade or business; and 11 (e) the <u>debtor's interest</u>, not to exceed five thousand dollars, in a 12 13 motor vehicle; and (f) (5) the debtor's interest in any professionally 14 prescribed health aids for such debtor or the dependents of such debtor. The specific exemptions in this section shall be selected by the debtor 15 or his or her agent, clerk, or legal representative in the manner 16 17 provided in section 25-1552.

18 (2) The dollar limitations in this section shall be adjusted by the
 Department of Revenue every fifth year beginning with the year 2023 to
 20 reflect the cumulative percentage change over the preceding five years in
 21 the Consumer Price Index for All Urban Consumers, as prepared by the
 22 United States Department of Labor, Bureau of Labor Statistics.

Sec. 3. Original sections 25-1552 and 25-1556, Reissue Revised
Statutes of Nebraska, are repealed.

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