

PREPARED BY: Doug Gibbs
 DATE PREPARED: January 18, 2017
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LB 77

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 77 amends Nebraska Revised Statutes Section 77-2711 (14) (a) regarding the access to confidential sales and use tax returns and information.

The bill adds language allowing an individual, certified by a municipality to request and receive confidential sales and use tax returns and information; to have sent to them that information via electronic transmission, but only if the certifying municipality has an agreement in effect under the Nebraska Advantage Transformational Tourism and Redevelopment Act.

The bill strikes current language in statute that only allows such information to be viewed by the certified individual on the premises of the Department of Revenue.

The Department of Revenue indicates no fiscal impact to the General Fund and the cost to implement will be minimal as a result of the provisions of LB 77.

We agree with the Department of Revenue's estimate of fiscal impact and cost.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:77	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Lyn Heaton	DATE: 1/18/2017	PHONE: (402) 471-4181	
COMMENTS: Concur. No fiscal impact.			

