

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS			See below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Current statute repeals the Midwest Interstate Passenger Rail Compact effective July 1, 2018. LB 769 would reinstate the compact on the same date.

Current Law

Membership dues for the compact are \$15,000 per year and are paid for from the General Fund. Under compact terms withdrawal from the compact shall take effect one year after the effective date of the repeal of the compact statute. This would make the effective date of withdrawal July 1, 2019. Expenditure savings from ending membership dues would be \$15,000 General Funds per year beginning in FY2019-20.

Passage of LB 769

If membership is reinstated per LB 769 the payment of the \$15,000 annual dues would continue in FY2019-20 and future years. Compared to current expenditures, and the FY2018-19 base for the next biennium, LB 769 represents no increase in expenditures, it will however prevent the \$15,000 annual General Fund savings from occurring.