PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs January 18, 2017 402-471-0051

**LB 63** 

Revision: 00

## **FISCAL NOTE**

**LEGISLATIVE FISCAL ANALYST ESTIMATE** 

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2017-18		FY 2018-19			
	EXPENDITURES REVENUE		EXPENDITURES	REVENUE		
GENERAL FUNDS		See Below		See Below		
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS		See Below		See Below		

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 63 would amend the Nebraska Revenue Act of 1967 Section 77-2704.10 to remove the sales and use tax exemption for prepared food and food ingredients sold at a political event by ballot question committees, candidate committees, independent committees, and political party committees. It also removes the exemption for fees and admissions charged for such political events.

The Department of Revenue estimates that the fiscal impact of LB 63 will be minimally positive to the General Fund.

Cost to implement is also expected to be minimal.

There is no basis to disagree with the Department of Revenue's estimate of fiscal impact and cost.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB:63	LB:63 AM: AGENCY/POLT. SUB: Dept. of Revenue				
REVIEWED BY: Lyn Heaton DATE		DATE: 1/18/2017	PHONE: (402) 471-4181		
COMMENTS: No basis upon which to disagree with the Department's estimate of minimal fiscal impact.					

LB 63 Fiscal Note 2017

State Agency Estimate							
State Agency Name: Department of Revenue Date Due LFA: 1/18/2017							
Approved by: Tony Fulton		Date Prepared:	1/18/2017		Phone: 471-5896		
	FY 2017-2018		FY 2018-2019		FY 2019-2020		
	<b>Expenditures</b>	Revenue	<b>Expenditures</b>	Revenue	<b>Expenditures</b>	Revenue	
General Funds	See below		See below		See below		
Cash Funds							
Federal Funds							
Other Funds					_		
Total Funds	See below		See below		See below		
			•			•	

LB 63 would amend Neb. Rev. Stat. § 77-2704.10 to eliminate a sales tax exemption for prepared food served at and admissions to political events sponsored by ballot question committees, candidate committees, independent committees, and political parties. The bill would be operative October 1, 2017.

Departmental cost to implement the bill is expected to be minimal.

LB 63 is expected to have a small but positive impact on the General Fund.

Major Objects of Expenditure							
Class Code	Classification Title	17-18 <u>FTE</u>	18-19 <u>FTE</u>	19-20 <u>FTE</u>	17-18 Expenditures	18-19 Expenditures	19-20 Expenditures
Operating Costs							
Travel							
Capital Outlay							
Aid							
Capital Improvements							