

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS			0	(17,500,000)
CASH FUNDS			0	
FEDERAL FUNDS			0	
OTHER FUNDS			0	17,500,000
TOTAL FUNDS	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 332 contains the statutory Cash Reserve Fund (CRF) changes to carry out the Governors recommendation. There are four items in the bill.

The first is a new transfer of \$17,500,000 from the General Fund to the Cash Reserve Fund on or before June 30, 2019

The second item extends the time period for one year for when the transfer to the Nebraska Capital Construction Fund (NCCF) for the new veterans home shall be made. This does not change the CRF transfer amount just extends the time period.

The third item changes the cash flow of currently authorized transfers to the NCCF for the State Capitol HVAC project.

	FY2018-19	FY2020-21	FY2022-23	Total
Existing Transfers	(7,160,412)	(9,492,568)	(3,783,734)	(20,436,714)
As amended	(10,005,129)	(10,431,585)	(0)	(20,436,714)
Net Change	(2,844,717)	(939,017)	3,783,734	0

And the fourth item is a transfer of \$75,215,313 from the Cash Reserve Fund to the NCCF cover the costs of the new Correctional Services Reception and Treatment Center as authorized in the Governors capital construction recommendation in LB330.

	<u>FY2017-18</u>	<u>FY2018-19</u>	<u>FY2019-20</u>	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>FY2022-23</u>
From General Fund	0	17,500,000	0	0	0	0
To NCCF - Cash Flow change, Capitol HVAC	0	(2,844,717)	0	(939,017)	0	3,783,734
To NCCF – DCS Construction project	(75,215,313)	0	0	0	0	0
Change in CRF Balance	(75,215,313)	14,655,283	0	(939,017)	0	3,783,734

In addition to these Cash Reserve Fund transfers in LB 332, the Governors recommendation also included a transfer in LB 24, \$92 million from the Cash Reserve Fund to the General Fund in FY2016-17.