

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See Below			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1094 requires the State Board of Education at a minimum to adopt model measurable academic content standards covering financial literacy and entrepreneurship for either the elementary, middle and high school grade ranges or a selected grade in each of the grade ranges. The standards shall be sufficiently clear and measurable to be used for testing student performance. The State Board shall review and update the standards every seven years.

School districts may adopt measurable standards covering financial literacy and entrepreneurship. The standards may be the same as the standards adopted by the State Board of Education or they may be developed collaboratively with educational service units, learning communities or through interlocal agreements to develop the standards.

State Department of Education (NDE) Expenditures: The bill requires NDE to adopt content standards covering financial literacy and entrepreneurship. The department indicates that financial literacy is covered in the current social studies standards that have been developed by the agency. Entrepreneurship is also embedded within some of the other content standards.

If the department is to adopt new or separate content standards on financial literacy and entrepreneurship, then there will be an estimated increase in general fund expenditures of \$30,000-\$40,000 in FY2018-19. The increased cost is to provide expenses for educators who will be involved in developing the standards.

School District/ESU Expenditures: LB 1094 does not mandate that school districts adopt standards covering financial literacy and entrepreneurship. It is possible school districts and/or educational service units may incur costs for the adoption or development of standards if they opt to do so at the local level.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE				
LB: 1094	AM:	AGENCY/POLT. SUB: ESU Coordinating Commission		
REVIEWED BY: Gary Bush	DATE: 01/31/18	PHONE: (402) 471-4161		
COMMENTS: Unable to provide comment as not fiscal impact was provided.				

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE				
LB: 1094	AM:	AGENCY/POLT. SUB: Department of Education		
REVIEWED BY: Gary Bush	DATE: 01/31/18	PHONE: (402) 471-4161		
COMMENTS: No basis to disagree with estimate provided by the Department.				

Please complete ALL (5) blanks in the first three lines.

2018

LB⁽¹⁾ 1094

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Education

Prepared by: ⁽³⁾ Cory Epler Date Prepared: ⁽⁴⁾ 1/22/2018 Phone: ⁽⁵⁾ 1-3240

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2018-19</u>		<u>FY 2019-20</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>\$40,000</u>	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>\$40,000</u>	=====	=====	=====

Explanation of Estimate:

Nebraska educators are used to develop Nebraska's content area standards. If required to facilitate a process to develop additional (or separate) financial literacy and entrepreneurship standards, the process would cost between \$30,000 - \$40,000. Costs may vary depending on the number of educators involved, the number of meetings required, etc. This estimate is based on recent costs associated with developing content area standards (physical education, science, etc.)

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2018-19</u> <u>EXPENDITURES</u>	<u>2019-20</u> <u>EXPENDITURES</u>
	<u>18-19</u>	<u>19-20</u>		
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	<u>\$20,000</u>	_____
Travel.....	_____	_____	<u>\$20,000</u>	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	<u>\$40,000</u>	_____

Please complete ALL (5) blanks in the first three lines.

2018

LB⁽¹⁾ 1094

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Educational Service Unit Coordinating Council (ESUCC)

Prepared by: ⁽³⁾

David M. Ludwig

Date Prepared: ⁽⁴⁾

1-24-18

Phone: ⁽⁵⁾

402-597-4915

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2018-19</u>		<u>FY 2019-20</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

Each year member school districts within each ESU determine a program of services based upon member school districts' expressed needs and data. Of the many services offered, support for the planning and implementation of content standards within the continuous process is provided. Due to the needs of individual member school districts within each ESU, it is difficult to estimate the staff FTE and resources necessary for this level of support.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2018-19 EXPENDITURES</u>	<u>2019-20 EXPENDITURES</u>
	<u>18-19</u>	<u>19-20</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____