

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Sec. 18-201 currently authorizes municipalities to borrow (with certain limitations) from a financial institution for purchase of real or personal property, construction of improvements, or refinancing of existing indebtedness. LB1020 would limit the term for such borrowing to seven years. Sec. 18-201 also provides limitations to the amount of indebtedness from direct borrowing from a financial institution which the respective classes of municipalities are not to exceed. LB1020 qualifies the existing limitations by providing that the amount of any loan which shall be attributable in any one year to the limitations on the total amount of outstanding indebtedness from direct borrowing is the total amount of the outstanding loan balance divided by the remaining number of years over which the loan is to be repaid.