

ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017
COMMITTEE STATEMENT
LB110

Hearing Date: Tuesday January 24, 2017
Committee On: Nebraska Retirement Systems
Introducer: Kolterman
One Liner: Change duties and requirements relating to certain retirement plan reporting and change duties of the Auditor of Public Accounts and the Public Employees Retirement Board

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:
Aye: 6 Senators Bolz, Groene, Kolowski, Kolterman, Stinner, Lindstrom
Nay:
Absent:
Present Not Voting:

Verbal Testimony:

Proponents:

SENATOR MARK KOLTERMAN
ORRON HILL

DEANN HAEFFNER

Opponents:

Neutral:

Representing:

INTRODUCER
PUBLIC EMPLOYEE RETIREMENT BOARD AND
NEBRASKA PUBLIC EMPLOYEES RETIREMENT
SYSTEMS
STATE AUDITOR

Representing:

Representing:

Summary of purpose and/or changes:

LB 110 eliminates the obligation of political subdivisions to file annual reports on defined contribution plans after December 31, 2017 and deletes the requirement for the Public Employees Retirement Board to design and provide the annual reporting form.

Beginning December 31, 2018 political subdivisions that offer defined benefit plans must electronically file an annual report with the Auditor of Public Accounts and the Nebraska Public Employees Retirement Systems Committee on a reporting form created by the Auditor. The Auditor of Public Accounts is required to post the annual reports on its website

Mark Kolterman, Chairperson