

ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018
COMMITTEE STATEMENT
LB1047

Hearing Date: Thursday February 08, 2018
Committee On: Judiciary
Introducer: Harr
One Liner: Change provisions under the Nebraska Uniform Power of Attorney Act relating to banks and other financial institutions

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	7	Senators Baker, Ebke, Halloran, Hansen, Krist, Morfeld, Pansing Brooks
Nay:		
Absent:	1	Senator Chambers
Present Not Voting:		

Verbal Testimony:

Proponents:

Senator Burke Harr
Kara Brostrom

Representing:

Introducer
Nebraska State Bar Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 1047 would amend a provision of the Nebraska Uniform Power of Attorney Act to allow an agent granted the power of attorney to act on behalf of another with respect to banks and other financial institutions the authority to execute such powers of attorney as may be required and necessary for interacting with a bank or other financial institution, so long as the terms and conditions of the institution's power of attorney are similar to those in the power of attorney granting the agent authority.

Laura Ebke, Chairperson