AM868 LB641 JMP - 03/31/2017

AMENDMENTS TO LB641

(Amendments to E&R amendments, ER32)

Introduced by Schumacher, 22.

- 1 1. Strike sections 3, 4, and 5.
- 2 2. On page 1, strike beginning with "applying" in line 5 through
- 3 "Act" in line 6; strike beginning with "transferred" in line 11 through
- 4 "(d)" in line 14; in line 14 strike the first comma and strike "(e)" and
- 5 insert "(b)"; strike lines 21 through 23; in line 24 strike "(4)" and
- 6 insert "(3)"; after line 25 insert:
- 7 "(4) The fund shall terminate on exhaustion of its funds following
- 8 receipt of the final loan repayment provided for in subdivision (2)(b) of
- 9 this section.
- 10 (5) No money in the fund shall be expended directly or indirectly to
- 11 promote or oppose any candidate for public office or to influence state
- 12 <u>legislation.</u>"; and in line 27 strike "<u>under the Business Innovation Act</u>".
- 13 3. On page 2, strike beginning with "as" in line 21 through
- 14 "81-12,161" in line 22; strike beginning with "pursuant" in line 23
- through "sections" in line 24; and strike lines 26 through 28 and insert:
- 16 "(3) To the extent that funds are available, the department may
- 17 provide financial assistance from the Bioscience Innovation Cash Fund to
- 18 carry out the purposes of this section.
- 19 <u>(4) The department shall by March 1, 2018, submit electronically a</u>
- 20 report to the Legislature of financial assistance provided under this
- 21 section. The report shall list (a) the identity of each recipient and if
- 22 the recipient was not an individual, the equity holders of the recipient,
- 23 if any, (b) the location of any enterprises formed, and (c) the purposes
- 24 for which the financial assistance was given.
- 25 (5) The program shall terminate when the fund created under section
- 26 1 of this act terminates.".

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1 4. Strike amendment 2.