

AMENDMENTS TO LB935

(Amendments to E&R amendments, ER115)

Introduced by Kuehn, 38.

1 1. Insert the following new sections:

2 Sec. 6. Section 81-12,147, Revised Statutes Cumulative Supplement,  
3 2016, is amended to read:

4 81-12,147 (1) The Department of Economic Development shall use the  
5 Site and Building Development Fund to finance loans, grants, subsidies,  
6 credit enhancements, and other financial assistance for industrial site  
7 and building development and for expenses of the department as  
8 appropriated by the Legislature for administering the fund. Transfers may  
9 be made from the Site and Building Development Fund to the General Fund  
10 at the direction of the Legislature. The State Treasurer shall transfer  
11 ninety-one thousand seven hundred dollars from the Site and Building  
12 Development Fund to the General Fund on or before June 30, 2019, on such  
13 dates and in such amounts as directed by the budget administrator of the  
14 budget division of the Department of Administrative Services. The State  
15 Treasurer shall transfer one hundred fourteen thousand nine hundred  
16 dollars from the Site and Building Development Fund to the General Fund  
17 on or before June 30, 2020, on such dates and in such amounts as directed  
18 by the budget administrator of the budget division of the Department of  
19 Administrative Services.

20 (2) The following activities are eligible for assistance from the  
21 Site and Building Development Fund fund:

22 (a) (1) Grants or zero-interest loans to villages, cities, or  
23 counties to acquire land, infuse infrastructure, or otherwise make large  
24 sites and buildings ready for industrial development;

25 (b) (2) Matching funds for new construction, rehabilitation, or  
26 acquisition of land and buildings to assist villages, cities, and

1 counties;

2 ~~(c) (3)~~ Technical assistance, design and finance services, and  
3 consultation for villages, cities, and counties for the preparation and  
4 creation of industrial-ready sites and buildings;

5 ~~(d) (4)~~ Loan guarantees for eligible projects;

6 ~~(e) (5)~~ Projects making industrial-ready sites and buildings more  
7 accessible to business and industry;

8 ~~(f) (6)~~ Infrastructure projects necessary for the development of  
9 industrial-ready sites and buildings; and

10 ~~(g) (7)~~ Projects that mitigate the economic impact of a closure or  
11 downsizing of a private-sector entity by making necessary improvements to  
12 buildings and infrastructure.

13 Sec. 8. Since an emergency exists, this act takes effect when  
14 passed and approved according to law.

15 2. On page 2, line 4; and page 6, line 10, after "to" insert "all  
16 of".

17 3. On page 2, lines 9 and 14; and page 6, lines 15 and 20, strike  
18 "new employees" and insert "employees at the project who are not base-  
19 year employees".

20 4. On page 2, line 10; and page 6, line 16, strike "All" and insert  
21 "For any taxpayer that is not a railroad, all".

22 5. On page 2, line 13; and page 6, line 19, strike "An" and insert  
23 "For any taxpayer that is not a railroad, an".

24 6. On page 6, strike beginning with "until" in line 25 through line  
25 31 and insert "through the end of the carryover period, except that such  
26 reporting requirement shall no longer apply if the taxpayer withdraws  
27 from participation in the Nebraska Advantage Act or the Department of  
28 Revenue terminates the taxpayer's participation in the Nebraska Advantage  
29 Act.".

30 7. On page 7, strike line 1; and in line 11 strike "77-5701 and  
31 77-5723" and insert "77-5701, 77-5723, and 81-12,147".

- 1           8. Renumber the remaining section accordingly.