

AMENDMENTS TO LB887

Introduced by Government, Military and Veterans Affairs.

1           1. Insert the following new section:

2           Sec. 2. Section 15-201.02, Reissue Revised Statutes of Nebraska, is  
3 amended to read:

4           15-201.02 (1) In addition to any other powers granted to it by law,  
5 a city of the primary class may enter into installment contracts for the  
6 purchase of real or personal property. The aggregate principal amount of  
7 such contracts shall be limited to twenty percent of the general  
8 obligation bond debt approved by the voters of such city. Such contracts  
9 need not be restricted to a single year and may provide for the purchase  
10 of the property in installment payments to be paid over more than one  
11 fiscal year.

12           (2) Nothing in this section affects any contract in effect prior to  
13 May 31, 2018.

14           (3) This section shall be in addition to and notwithstanding the  
15 provisions of a home rule charter.

16           2. Renumber the remaining section and correct the repealer  
17 accordingly.